

HOUSE BILL 1422

By Sexton C

AN ACT to amend Tennessee Code Annotated, Title 67,  
Chapter 2, Part 1, relative to tax levied on income  
from stock dividends and interest on bonds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-2-104, is amended by adding the following language to the end of subsection (b):

For tax years beginning January 1, 2016, and thereafter, determinations of total annual income and total annual joint income under this subsection (b) shall exclude income from social security benefits.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.